

R N MARWAH & CO. LLP | CHARTERED ACCOUNTANTS | EST. 1946

R N MARWAH & CO. LLP



COMPANY PROFILE



www.rnm.in

[LLP Identification Number: AAC-5662]

Introduction

Established in 1946 by Late Mr. R.N. Marwah, our firm has witnessed the tumultuous changes that have transformed the landscape of India for over more than 70 years. From the black and white era to the information superhighways, RNM has stood the test of time by being a pillar of strength for each of its esteemed clients and growing from strength to strength.

As the overall maturity and confidence of the Indian economy is gaining international recognition, more and more opportunities for RNM to provide innovative value added services are arising. The reverberations of this change are being felt in every sphere of activity and we, under the omnipresent light of our Founding Partner, are expanding into new service areas and geographies.

Our Head Office is located in the heart of India's capital city at Janpath, New Delhi (India) and being in close proximity to the Registrar of Companies, Reserve Bank of India and Department of Tax Revenue, we are able to provide prompt and efficient service to our clients.

OUR VISION

To be one of the top 10 Financial, Technical Advisors & Service Providers of the century through a process of constant change, with special importance being laid on knowledge creation.



Alliances

We are a member firm of the *Geneva Group International (GGI)*, a global alliance of independent, leading accounting, audit, law and management consulting & trust firms.



As members of GGI, the world's largest alliance of accounting, law and consulting firms, we are able to deliver the best possible advice on a global scale. Through GGI we have access to over 28,000 experts who are able to give advice on local regulations, compliance and go-to-market strategies. GGI counts currently over 584 members with some 817 offices in 124 countries.

Geneva Group International (GGI) has been ranked by the Accountancy Magazine as one of the world's top ten networks with Cumulated Fee Income of US\$ 5 Billion (2017).

All members are committed to providing clients with specialist solutions for their international business requirements. We and our clients can select a GGI firm all over the globe with confidence because all members share a common mission to provide top-quality services.

GGI's broad international presence opens up a gateway to the global marketplace for both us and our clients. Through our GGI association, we have access to high quality firms in nearly every major financial and commercial centre worldwide. This remarkable facility applies whether you are looking for business opportunities beyond national boundaries, or need international support in addition to services in your home market.

Registrations

1. Registered as MSME with MSME Number 07-006-22-00128 and NSIC registrationNo.NSIC/GP/NT0/2019/0036668
2. Registered with ICAI with registration number 001211N/N500019
3. Registered with RBI under MEF Number MEF72259
4. Registered with C&AG with CA&G Acknowledgement Number 2019-20 55204/2019
5. Registered with Importer Exporter Code Number (IEC) 0516982061
6. Member of CII with registration number N2590P
7. Member of SEPC with registration number SEPC/02/07/3082/2017-18
8. Member of Indo German Chamber of Commerce with registration number 66135



Services

RNM has been providing services in different domains of professional practice:

I. Audit & Business Advisory Division

(A) Auditing Services

- Statutory Audits
- Internal Audits
- Information Technology Audits
- Vendor Compliance Audit
- Limited Scope Review

(B) Other Assurance Services

- Risk Management
- Internal Financial Controls – Risk Control Matrix
- Documentation of Standard Operating Process Manual
- End Use Monitoring of UN accredited, Government and NGO projects
- Self-Assessment Framework
- Forensic Investigations
- Special Investigations

(C). Business Advisory Services

- Business Valuation
- Due Diligence
- Standard Operating Procedures
- Fixed Asset Register Preparation
- Compliance
- Estate Planning and Family Settlements

II. Tax & Regulatory Services Division

- International Taxation
- Transfer Pricing
- Representations & Litigation
- Indirect Taxation
- Direct Taxation

III. Corporate Structuring, Legal & Company Law Services Division

- Merger & Acquisitions
- Schemes of Arrangement
- Reconstructions and Demerger

- Leveraged buy-outs
- Distressed transactions
- Capital Restructuring, buy-back of securities & reduction of capital.
- Offshore / overseas Structuring and compliances
- Secretarial Compliance as per Corporate and Other Laws
- Foreign Exchange Law compliance
- Transaction Services

IV. Consulting Services Division

(A) Corporate Finance Services

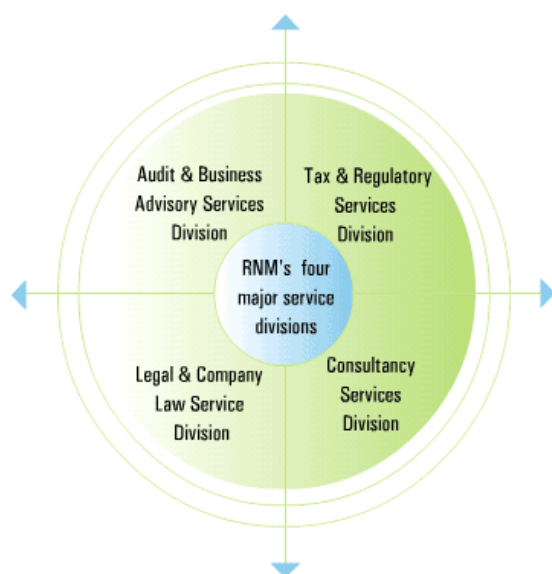
- Company Finance & Requirements.
- Equity Valuation.
- Debt raising & services.
- Advisory Sell –side
- Advisory Buy-side.

(B) Business Process Outsourcing Services

- General Accounting
- Receivables Management
- Payable Management
- Payroll Processing
- UK/ US Taxation

"The important thing to recognize is that it takes a team, and the team ought to get credit for the wins and the losses. Successes have many fathers, failures have none."

-Philip Caldwell



Our Team

Presently, RNM has five partners and more than 100 qualified, experienced and dedicated staff having vast exposure and zeal for excellence in providing professional services to the clients. The team is immensely experienced in review of expenses, compliances and other professional activities.

Senior Team profile in brief is provided hereunder:

CA U. N. Marwah Senior Managing Partner

Graduated from St. Stephen College, University of Delhi majoring in Mathematics in 1968 and upon qualifying as a Chartered Accountant in 1972 was inducted as a Partner. He has been responsible for and in-charge of Business Advisory and Consultancy Services.

In his capacity as Business Advisor, he handles matters relating to the setting up of businesses abroad on behalf of Indian Corporate Clients and at the same time setting up branches and offices in India on behalf of Foreign Clients; interacting and

liaison with various officials of the Reserve Bank of India under the Foreign Exchange Management Act, 1999 (FEMA) and advising clients on compliance of Direct Tax matters in relation there to.

He specializes in advising and rendering consultancy services to clients in relation to structuring strategic investments, re-structuring activities and Mergers and Acquisitions (M&A) including cross-border holdings, valuations etc.

CA Raghu Marwah Managing Partner

Graduated from Hindu College, University of Delhi in the year 1998 in Bachelor of Arts (Economic) Honors and qualified as a Chartered Accountant in the year 2003. He joined the team after completing his training with Price Waterhouse Coopers where he gained wide experience in both their Audit and Taxation Divisions. He completed the post qualification course on Information Systems Audit (ISA) in the year 2007.

He was inducted as a partner in 2003 and has been involved in various projects including:

- Takeover/ Acquisitions
- Arranging External Commercial Borrowing from overseas
- International Taxation
- Offshore Structuring and Overseas Company Formations
- Specialized Information Systems Audit
- Winding up/ Liquidation of Companies and Removal of name of defunct Companies

Mr. Nitish Sharma Executive Director – Indirect Tax

Mr. Nitish Sharma is an Executive Director and leads the Indirect tax practice of R N Marwah & Co. LLP. He as an Indirect tax consultant has over eighteen years of experience in Indirect Taxes and WTO laws advisory, compliance and consultancy



and India tax reform in relation to Goods and Service Tax. He has previously worked with PwC and Deloitte. He has advised large multi-national and Indian companies in Automotive industry, Power, e-commerce, Oil & Gas, Transportation, Pharmacy, IT, FMCG, Real Estate, Defence and Aerospace, Telecom & Media, on structuring of transaction supply chains & business processes to optimize indirect tax incidence also assisted them in compliance of tax laws and has provided litigation support.

CA Sumeet Singh **Executive Partner – Direct Taxation**

Mr. Sumeet Singh joined team RNM in July 2018. He is having 18+years of experience in direct taxation domain. He represents before ITAT, DRP, CIT (A), HIGH COURT etc. He is having wide experience in evaluating and providing opinion in UK -India and Germany-India tax treaty. He is having wide experience in providing merger strategies and restructuring strategy for overseas companies especially based in European continent. He is commerce graduate from Punjab University Chandigarh & became member of ICAI in May '06.

CA Manoj Gupta **Executive Partner – Statutory Audit**

Graduated from University of Delhi in the year 1994 and qualified as a Chartered Accountant in the year 1998. He joined the team in 1998 and in view of his invaluable contribution to the team has been inducted an Executive Partner of the Audit Division in 2008. Adept at audits in a computerized ERP environment like BAAN, SAP etc.

CA Sovan Singh **Executive Partner – Internal Audit**

Chartered Accountant of November 1997 batch, he has over 20 years' post qualification experience in Finance & Accounts, Risk Based Internal Audits and Fraud Investigation in companies across

sectors such as Banking, Automobile, Transportation and Manufacturing. He is a Commerce Graduate from Delhi University and a qualified Cost Accountant as well. He is a Risk Management expert and has a proven record in implementation of Risk Management process (identification, assessment, strategizing, controls and monitoring). Prior to joining Team RNM in October 2016, he had previous exposure of business practices and environment in different parts of India and abroad.

CA Sunil Narwal **Executive Partner - Statutory Audit**

Having 11+ years of experience in Statutory Audits, Tax Audits, Certification, Assurance Functions & IND-AS Conversion. Mr. Narwal graduated from Kurukshetra University in 2003 and completed Chartered Accountancy in 2007. He joined team RNM as Partner Audit in Statutory Audit Division in May 2018. Mr. Narwal has rich experience in converting various companies to IND-AS from the earlier Indian GAAP. He has good exposure in Liquor, paper, sugar manufacturing & beverage sector. Mr Narwal has very wide range of experience in auto sector as well.

Senior Advisors

CA Sunder Krishnamurthy **Advisor- Taxation**

Graduated in Bachelors of Commerce from the Delhi University in 1971, he is also a Fellow Member of the Institute of Chartered Accountants of India since 1996. He has over 22 years of rich and wide experience in the taxation field, ranging from CIT Appeals, Tax Audit, Returns of Income Tax & Wealth Tax, Remittances to NRI, Audit of Accounts etc. He retired after 21 years of service from Dabur India Ltd. as Addl. GM (Taxation/ Whole time tax advisor) after which he worked with Luthra & Luthra, Chartered Accountants as Director – Taxation. He has joined Team RNM in



February 2012 as the Taxation Head and was promoted as Partner Taxation from April 2013 till his retirement in April 2017.

Mr. Sikander Talwar (Retired IRS)
Senior Advisor Taxation

Upon completing his Masters from St. Stephens' College, Delhi University in 1968 he was inducted into the Indian Revenue Service in the same year. During his illustrious tenure in Service he held various key posts including, Director & Joint Secretary Ministry of Industries, Govt. Of India; Director in various Public Sector Enterprises and was associated in the formulation and implementation of Government policy on Disinvestment in Public Sector Enterprises in the Capital Markets. On retiring as the Chief Commissioner Income Tax, New Delhi in 2005 he joined the team as a Senior Advisor Taxation.

Mr. Durgesh Shankar (Retired IRS, M.Sc (Econ.), LL.B)
Senior Advisor Taxation

He joined Indian Revenue Service (Income Tax) in 1973 after completing his graduation from St. Stephens College, Delhi (1968-71) and LLB from Faculty of Law, University of Delhi. Subsequently, he was awarded Colombo Plan fellowship and did M.Sc. Economics (Development Policy & Planning) from Centre for Development Studies, University of Wales, UK (1992-93). He has also done several short courses and trainings with various Institutions of repute, including a two-week course in Comparative Tax Policies at John F. Kennedy School of Governance, Harvard, USA.

Qualified Senior Staff

CA Alok Kumar
Senior Manager -Internal Audit

Mr. Alok has excellent work experience in Internal Audit, Statutory Audit, Tax Audit and Stock Audit of varied types of companies in sectors like

manufacturing, hospitality, entertainment, real estate, trading, fashion, banks etc. Mr. Alok is a B. Com (H) Graduate from SRCC, DU, and CA of November 2006 batch. Alok is also a Law Graduate of Delhi University.

CS Ajit Kumar
Manager - Corporate & Legal

Mr. Ajit is an LLB, FCS with 10 Years of experience in Corporate Restructuring, FEMA & RBI Advisory, Corporate Compliance and Due Diligence. He previously worked with companies like Amira Foods (India) Ltd., Kamdhenu Ispat Limited and SMG & Associates; presently functioning as Manager in the Corporate & Legal Division.

CS Priyanka Ajmani
Manager -Corporate & Legal

Ms. Priyanka rejoined team RNM in August 2017. She is a graduate in Commerce from CSJM University, Kanpur and is a Company Secretary of 2009 batch. She did her training under PR Singh & Co. She had earlier joined Team RNM in March 2011.

Mr. Praveen Goel
Manager-Direct Taxation

Mr. Praveen re-joined Team RNM for a second stint in May 2016 from Ernst & Young (Taxation & Regulatory Services). He did his Post Graduation in Tax Law from Indian Law Institute, New Delhi in 2009 after LLB from University of North Bengal in 2008. He enhanced his knowledge through Executive MBA in Taxation from Management & Technology Centre, New Delhi in 2012.

Adv. Rajeev Solanki
Manager - Internal Audit

Mr. Rajeev has 10+ years of experience in Auditing and Taxation. During his career, he has worked with companies like S. S. Kothari Mehta & Co., and ASC Consulting Pvt. Ltd. He has excellent



work experience in Internal Audit, Taxation, Stock Audit and forensic Audit of varied types of companies in sectors like manufacturing, service, educational, trading etc. Mr. Rajeev is a B. Com Graduate from Delhi University, MBA (Finance) and CA (Inter). He completed his Law from CCS University and has 1+ year of experience in the field.

CA Anjali Kukreja
Manager – International Taxation

Ms. Anjali completed her Chartered Accountancy in November 2008 and joined Team RNM in October 2017. She is having good academic background and approx. 8+years of experience in Direct Tax Advisory representing several firms.

CA Neha Aggarwal
Deputy Manager – Direct Taxation

Ms. Neha completed her articleship training from Prakash K. Prakash and joined Team RNM in August 2015. She is a Chartered Accountant of November 2015 batch and she has a rich experience in Direct Taxation field.

CA Shruti Kabra
Deputy Manager - Indirect Tax/ GST

Shruti is a qualified Chartered Accountant & Post-Graduate in Commerce. She has 3 years of experience in GST-Taxation. She joined Team RNM in December 2018 and is a Deputy Manager in Indirect Tax/ GST Department.

Mr. Arvind Sharma
Deputy Manager - Indirect Tax/ GST

Arvind joined team RNM as a Deputy Manager in Indirect Tax/GST department. He is tax professional having more than 7 years of experience in Indirect Taxation. Prior to joining RNM he was associated with Apollo Munich Health Insurance Co. Ltd. for more than 4 years amassing experience in core Insurance Sector and handling various Indirect Tax nuances associated

with the complex Insurance industry. Before this he was associated with other professional firms.

CS Mehak Chowdhary
Assistant Manager –Corporate & Legal

Ms. Mehak is a B. Com Graduate of Delhi University and completed her Company Secretary in 2012. Prior to joining Team RNM in November 2016, she has with other professional firms for over 3 years.

Ms. Deepika Singh
Assistant Manager – Human Resource

Ms. Deepika joined team RNM in March 2018. She comes with experience of 5 years in professional services domain in human resources. She is an MBA in Human Resource from IMT Ghaziabad, and Graduated with Bachelor of Arts (English) Honors from Delhi University. During her career, she has worked with S. S Kothari Mehta & Co. and has excellent work experience in human resources.

Ms. Samiksha Lohia
Assistant Manager – Marketing

An experienced Marketer & Digital Evangelist. Graduated from Maharaja Agrasen Institute of Technology, New Delhi in Bachelors of Technology (IT), she has been associated with organizations in Digital Marketing & Technology. She has more than 3 years of experience in Digital Marketing.

CA Vaibhav
Assistant Manager - Statutory Audit

Vaibhav completed his B.com from Delhi University. He is the Assistant Manager in Statutory Audit Department. Prior to joining RNM Vaibhav worked with several other CA firms in statutory audit division and have over 6 years of experience.

CA Litesh Sharma
Senior Associate –Statutory Audit



After completing B.com from GNDU University Amritsar Punjab, Litesh joined team RNM in April 2018 as a senior associate Statutory Audit division. Litesh completed 3 years of article training from CA firm in Jalandhar in internal audit & related works.

CA Yatin Vashistha **Senior Associate-Statutory Audit**

Yatin completed his CA in November 2018 and has been working with RNM as a Senior Associate in Statutory Audit team since then. He completed his 3 years articleship from R N Marwah & Co. LLP.

CA Mohit Juneja **Senior Associate -Internal Audit**

Mohit completed his CA in May 2018 and has been working with RNM as a Senior Associate in Internal Audit team since August 2018.

CA Saurabh Bansal **Senior Associate - Indirect Tax/ GST**

Saurabh joined Team RNM in December 2018. He has 3 years of experience in GST-Taxation. During his career he has worked with various firms in India.

CA Prabhu Narayan **Senior Associate- Indirect Tax/ GST**

After completing his CA in November 2018, Prabhu joined Team RNM in March 2019. He has 1 year of experience in the field and has worked with ITC Limited (Manesar), Kumar Mittal & Co., Chartered Accountant Firm previously.

CA Parveen Singh Rawat **Associate-Internal Audit**

After completing his CA in November 2018, Parveen joined team RNM in Feb 2019 as an Associate - Internal Audit. He has worked on assignments of Bharti Airtel Ltd., Dr. Lal Path Labs, Axis Bank etc.

CA Kritika Dhingra **Associate - Direct Taxation**

Kritika is a B.Com. graduate from Hansraj College and has completed her CA in June 2019. She is working with RNM as an Associate in Direct Taxation team.

CA Surbhi Jagga **Associate - Indirect Tax/ GST**

Surbhi completed her CA in Nov 2019, and is working in RNM as an Associate in Indirect Tax/GST team. Prior to joining RNM, Surbhi has worked with several other CA firms.

CA Shiana **Associate - Statutory Audit**

Shiana is a B.Com Graduate from Panjab University, Chandigarh and completed Chartered Accountant in May, 2018. Prior to Joining the team RNM, she has worked with Ernst and Young, LLP as consultant and K.G Somani and Co.

Mr. Ajay Sharma **Senior Audit Executive**

Ajay completed his IPCC in May 2012 and is a B.Com graduate from DU. He has more than 5 years of experience in Audit in various industries like Real Estate, Agriculture, Hospitality, Telecom and Auto-parts to name a few.

Mr. Jayshiv **Audit Executive**

Jayshiv is a graduate from IGNOU and is pursuing MBA from GGSIPU, New Delhi. He has completed his CA-IPCC in May 2011 and has 5 years of experience. He has worked in Audit & Taxation department for varied industry clients.

Mr. Roshan **Audit Executive**

Roshan is a graduate from Delhi University and has completed his CA-IPCC. He has worked in S P



Chopra & Co. in Internal Audit department before joining RNM as an Audit Executive.

Mr. Shubham Jalan

Analyst - Corporate Finance

Shubham is a graduate in B.Com. from Uttar Pradesh State University and has a certification in Financial Modelling. He has joined RNM as Analyst in Corporate Finance.



Our Esteemed Clientele

BANKS / PSU's

- World Bank Group – Implementation and Automation of Risk Based Internal Audit Framework in Utkarsh Small Finance Bank
- Canara Bank - Credit Audit / Valuation of Current Assets
- Vijaya Bank- Concurrent Audit
- ING Vyasa Bank- Credit Audit
- Yes Bank- Valuation of Current Assets & ROC Search Reports
- Corporation Bank- Valuation of Current Assets
- Bank of Baroda- Branch Audit for 08-09; 07-08; 06-07; 05-06
- Karnataka Bank - Branch Audit for FY 2008-09; 2007-08; 2006-07
- Central Bank of India- Branch Audit for 3 years
- Bharat Sanchar Nigam Ltd. (BSNL)- Delhi & Bangalore Circle- Internal Audit
- National Highway Authority of India- Special Audit
- Oriental Insurance Co. Ltd.-Branch Audit-10-11; 09-10; 08-09; 07-08
- Vayudoot Ltd.- Statutory Auditors for 3 years
- United India Insurance Co. Ltd.- Statutory Audit
- Central Electronics Ltd. - Statutory Audit
- IDBI Bank – Branch Statutory Audit

Statutory Audits/ Related Assignments

- Elcom Innovations Private Ltd (Statutory Audit)
- Spirited Auto Cars (I) Pvt Ltd (Statutory Audit)
- Anant Raj Projects Ltd (Statutory Audit)
- Roto Pumps Limited (Statutory Audit)
- Avigo Capital Partners Pvt. Ltd. (Statutory Audit)
- Raddison Blue Marina Hotel (Statutory Audit)
- Hotel Hans Pvt. Ltd. (Statutory Audit)
- Marina Hotel- Agra (Statutory Audit)
- Capital Residences Private Limited (Statutory Audit)
- Allied Nippon Ltd. (Statutory Audit)
- Digvijay Chemicals Ltd. (Statutory Audit)
- Kafila Forge Limited (Statutory Audit)
- Super Seal Hose Pvt. Ltd. (Statutory Audit)
- Indirapuram Habitat Centre Pvt. Ltd. – Victory Ace Group (Statutory Audit)
- Triumph Concepts India Pvt. Ltd. (Statutory Audit)
- Amira Pure Foods Pvt. Ltd. (Statutory Audit)
- Pure Drinks Group (Statutory Audit)
- Bedrock Food Company Pvt. Ltd.- Krispy Kreme North India (Statutory Audit)
- CLC Industries Ltd. (Statutory Audit)
- S N S Infraprojects Pvt Ltd (Statutory Audit)
- Onward Knitware Solutions Pvt Ltd (Statutory Audit)



Internal Audits / Related Assignments

- Hero Future Energies Ltd (Risk Based Control Framework and Manuals)
- Hero Electric Vehicles Pvt Ltd (Internal Audit)
- Bibby Financial Services (I) Pvt Ltd (Credit Audit)
- DLF Ltd. (Internal Audit)
- ITC Ltd. – PSPD Division (Internal Audit)
- Siti Cable Network Ltd. (Internal Audit)
- Sunbeam Auto Pvt. Ltd. (Internal Audit)
- Luxor International Pvt. Ltd. (Internal Audit)
- Brakes Part India Pvt. Ltd. (formerly Affinia Braking Pvt. Ltd.) (Internal Audit)
- Danblock Brakes (I) Pvt Ltd (Internal Audit)
- Meneta Automotive Components Pvt. Ltd. (Internal Audit)
- Alliance Friction Technologies Pvt. Ltd. (Internal Audit)
- Roulands Braking India Pvt. Ltd. (Internal Audit)
- Eros Resorts & Hotels Ltd.- Hotel Crowne Plaza, MayurVihar, Delhi (Internal Audit)
- Nehru Place Hotels Ltd.- Eros Hotels, New Delhi (Internal Audit)
- Claridges Hotel Pvt. Ltd. (Internal Audit)
- ITC Ltd. (Special Audit)
- Sahara Pure Eatables Corporation Limited (Special Assignment)
- CRI Pumps Ltd. (Internal Audit)
- Many Education Pvt. Ltd. (Internal Audit)
- ParasBuildtech (Internal Audit)
- Hilton Janakpuri, Delhi (Management Audit)
- Shilpi Cables (Forensic Audit)
- Star Rice Land Pvt Ltd (Internal Audit)

- CG Foods Group
- Ferns & Petals
- Lifelong Meditech Pvt. Ltd.
- SNS Infracore
- Greiner Packaging India Pvt Ltd.
- Knowlarity Communications India Pvt. Ltd.

Tax Audits / Related Assignments

- MedantaMedicity (Global Health Pvt Ltd) (Tax Audit)
- Shyam Spectra Pvt Ltd (GST Audit)
- Indication Instruments Ltd (GST Audit)
- Greiner Packaging India Pvt Ltd (Tax Audit & GST Audit)
- Chogori Group (Tax Advisory)
- Knowlarity Communications India Pvt Ltd (Tax Audit)



OUR INTERNATIONAL ASSOCIATES

Corporate Management Services



- Incorporation and management services in over 20 jurisdictions
- Establishment of Bank Accounts and Credit Cards in international jurisdictions of choice
- Virtual Office services
- China market entry solutions
- China Company Credit Reports
- Accounting/ Auditing services

Global Wealth Management Services, Mauritius



- Setting up and administration of Offshore Funds for making investments in the stock market in India
- International tax planning and monitoring of tax compliance
- Global Business fund structuring and administration
- Regional investment holding, and permanent residence scheme
- Head Quarter operations and other tax incentive schemes
- Trust formation, registration and administration

OUR OFFICES

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